

INTERNAL AUDIT UNIT

Objective

To provide advisory services to the Accounting Officer in the proper management of resources.

This Unit performs the following activities:-

- (i) Prepare and implement Strategic Audit Plans;
- (ii) Review and report on correct classification and allocation of revenue and expenditure;
- (iii) Review and report on the reliability and integrity of financial and operating data so that information provided allows for the preparation of accurate financial statements and other reports;
- (iv) Review and report on the systems in place used to safeguard assets and as appropriate and the verification of the existence of such assets;
- (v) Review and report on the operations or programs to ascertain whether results are consistent with established objectives and goals;
- (vi) Review and report on the adequacy of action by a management in response to internal audit reports, and assisting management in implementation of recommendations made by those reports and also where appropriate, recommendations made by the controller and Auditor General;
- (vii) Review and report on the adequacy of controls built into computerized systems in place at the entity;
- (viii) Review and report on conformity with financial and operational procedures laid in any legislation or any regulation or instruction issued under such legislation and good accounting practice as from time to time defined by the Accountant General;
- (ix) Prepare the Annual risk Based Internal Audit plan and submit to the Audit Committee and Accounting Officer for approval; and
- (x) Prepare and submit dated report direct to the Audit Committee for review and Accounting Officer for action.

This Unit leads by a Chief Internal Auditor.